

THE ORIENT FOUNDATION

FINANCIAL STATEMENTS

FY 2018-19

***STATUTORY AUDITORS:***

M/S KAVITA GUPTA & ASSOCIATES  
CHARTERED ACCOUNTANTS  
DEHRADUN

# Kavita Gupta & Associates



Chartered Accountants

Address : 1, Bakrawala, Neshvilla Road, Dehradun, Uttarakhand, INDIA

Mobile : 8979805606 E-mail : cajan.gupta@gmail.com

## **Auditor's Report to the Members of "THE ORIENT FOUNDATION", BRANCH OFFICE-1<sup>ST</sup> FLOOR, PLOT NO.4, NEAR SONGSTEN LIBRARY, KULHAN, SAHASTRADHARA ROAD, DEHRADUN**

We have audited the attached Balance Sheet of "THE ORIENT FOUNDATION", BRANCH OFFICE-1<sup>ST</sup> FLOOR, PLOT NO.4, NEAR SONGSTEN LIBRARY, KULHAN, SAHASTRADHARA ROAD, DEHRADUN (PAN AABTT4789Q) as at 31st March 2019 and also the Income & Expenditure Account and Receipts and Payments Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (ii) The Balance Sheet, Income & Expenditure Account and Receipts and Payment account dealt with by this report are in agreement with the books of account.
- (iii) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India;
  - (a) In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2019.
  - (b) In the case of the Income & Expenditure account, of the surplus for the year ended on that date.
  - (c) In the case of the Receipts & Payments account, of the receipts and payments made for the year ended on 31<sup>st</sup> March, 2019.

For M/S Kavita Gupta & Associates  
Chartered Accountants,  
FRN NO: 019188C



*Kavita*  
(Kavita Gupta)  
Proprietor

Date: 16.09.2019  
Place: Dehra Dun

Membership No.# 411621  
UDIN - 19411621AAAAAA7850



# Kavita Gupta & Associates



Chartered Accountants

Address : 1, Bakrawala, Neshvilla Road, Dehradun, Uttarakhand, INDIA

Mobile : 8979805606 E-mail : cajan.gupta@gmail.com

## FORM NO. 10B

[See Rule 17B]

### Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of charitable or religious trusts or institutions

We have examined the balance sheet of THE ORIENT FOUNDATION AABTT4789Q as at 31/03/2019 and the Income and Expenditure Account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2019
- ii. in the case of the income and expenditure account, of the surplus of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.

For KAVITA GUPTA & ASSOCIATES  
Chartered Accountants



(KAVITA GUPTA)  
PROPRIETOR

Membership No: 411621  
Registration No: 019188C

Place : DEHRADUN

Date : 06/09/2019

UDIN : 19411621AAAAAA7850



**ANNEXURE**  
**STATEMENT OF PARTICULARS**

*I Application of income for charitable or religious purposes.*

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	<b>6408448</b>
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	<b>No</b>
3.	Amount of income Finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	<b>28173</b>
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	<b>No</b>
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	<b>0</b>
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	<b>No</b>
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	<b>No</b>
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	<b>No</b>
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	<b>No</b>
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	<b>No</b>

**II. Application or use of income or property for the benefit of persons referred to in section 13 [3].**

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	<b>NO</b>
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	<b>NO</b>





3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	As per annexure "A"
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

**III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.**

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No
Total			0	0	

For KAVITA GUPTA & ASSOCIATES

Chartered Accountants

*Pamita*  
(KAVITA GUPTA)  
PROPRIETOR

Membership No: 411621

Registration No: 019188C



Place :DEHRADUN

Date : 06/09/2019

UDIN : 19411621AAAAAA7850

## Annexure "A"

3. Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise?  
If so, give details.

Details	Amount
Salary to Tenzin Chokey	106488
Salary to Lobsang Palden	399300
Total	505788





**THE ORIENT FOUNDATION  
CONSOLIDATED FINANCIAL STATEMENTS  
BALANCE SHEET**

LIABILITIES	31st March 2019	31st March 2018	ASSETS	31st March 2019	31st March 2018
<b>FIXED ASSETS CAPITAL FUND</b>			<b>FIXED ASSETS</b>		
Last balance	880,120		(As per Annexure 1)	914,110	880,120
Add: during the Yr	203,417				
	<b>1,083,537</b>				
Less: Depreciation during the Yr	169,427	914,110	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
		880,120	<b>Current Assets</b>		
<b>WORKING CAPITAL FUND</b>			<b>Security Deposit</b>		
Last Balance	183,889		- Axiom Consultants P Ltd	-	75,600
Add :Surplus during the yr.	28,173		- Sahastradhara Road Office	31,000	31,000
	<b>212,062</b>		- Electricity Department	5,000	5,000
Add :Previous Yr Adjustment	9	212,071		36,000	
		183,889	<b>Bank Accounts</b>		
<b>Earmarked Funds[ Restricted Funds] From OFAC [ U.K]</b>			PNB A/c No. 0100335592-FC		
Opening Balance	631,953		Designated Bank	161,824	375,246
Add: Recvd during the Yr	6,319,748		Utilisation Banks		
	<b>6,951,701</b>		PNB A/c No. 6185000100007868	264,804	184,467
Less: Grant Utilised -Revenue	6,380,275		PNB A/c No. 4972000100027862	6,903	6,737
Less: Grant Utilised -Capital	203,417	368,009	SBI A/c No. 34737247484	116,372	113,424
		631,953	Canara Bank A/c No. 1101101008248	4,132	4,024
			Canara Bank A/c No. 119110106329	7,359	7,168
<b>CURRENT LIABILITIES</b>			<b>Cash in hand-FC</b>	24,860	
Sundry Creditors	-	6,838	<b>Cash in hand-IC</b>	5,226	591,481
Interest on TDS Payable	-	135			17,488.00
Salary Payable	12,000	-	<b>Other Assets</b>		
Professional Charges Payable	32,400	-	-Prepaid Expenses		5,813
TDS Payable	3,000	47,400	-Loans & Advances		1,800
		4,951			
<b>TOTAL</b>	<b>1,541,591</b>	<b>1,707,887</b>	<b>TOTAL</b>	<b>1,541,591</b>	<b>1,707,887</b>

Notes to Accounts form an Integral part of these Financial Statements.

Certified in terms of separate report of even date.

For The Orient Foundation



Date :06.09.2019  
Place: Dehra Dun

For M/S Kavita Gupta & Associates

Chartered Accountants.

FRN # 0191880

(Kavita Gupta)

Proprietor

Membership # 411621

UDIN: 19411621AAAAA7850



**THE ORIENT FOUNDATION**  
**Foreign Contribution Fixed Asset Schedule 2018-19**

Description	Gross Block			Depreciation Block			Net Block	
	Opening Balance as on 01.04.2018	Additions during the Yr	Closing Balance as on 31.03.2019	Upto 31.03.2018	For the Year	Upto 31.03.2019	As t 31.03.2019	As t 31.03.2018
Archieve CD	92,040	75,756	167,796	36,816	67,118	103,935	63,862	55,224
Computer, Digital Photography & Network Systems	972,097		972,097	925,207	46,790	971,997	100	46,890
Furniture & Fixtures	180,080	2,000	182,080	41,625	8,667	50,292	131,788	138,455
Electrical Fitting & Furnishing	56,262		56,262	13,390	2,678	16,068	40,194	42,872
Office Equipments	300,035	125,661	425,696	62,113	20,263	82,377	343,319	237,922
Vehicles	478,208		478,208	119,551	23,910	143,461	334,747	358,657
	2,078,722	203,417	2,282,139	1,198,702	169,427	1,368,130	914,010	880,020

**THE ORIENT FOUNDATION**  
**Indian Contribution Fixed Asset Schedule 2018-19**

Description	Gross Block			Depreciation Block			Net Block	
	Opening Balance as on 01.04.2018	Additions during the Yr	Closing Balance as on 31.03.2019	Upto 31.03.2018	For the Year	Upto 31.03.2019	As t 31.03.2019	As t 31.03.2018
Technical Equipment & Media	315,586	-	315,586	315,486	-	315,486	100	100
	315,586	-	315,586	315,486	-	315,486	100	100

Annexed to the Balance sheet of even date.





**THE ORIENT FOUNDATION**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**Income & Expenditure Account**

PARTICULARS	31st March 2019	31st March 2018
Income (as per Receipts & Payments a/c)	6,347,921	
Add: Previous Year Earmarked Grant Utilised	60,527	
	6,408,448	6,062,762
Depreciation Funds	169,427	280,677
<b>GRAND TOTAL</b>	<b>6,577,875</b>	<b>6,343,439</b>
Revenue Expenditure(As per Receipts & Payments A/c)	6,380,275	6,010,124
Depreciation	169,427	280,677
Surplus (Excess of Income over Expenditure )	28,173	52,638
<b>GRAND TOTAL</b>	<b>6,577,875</b>	<b>6,343,439</b>

For The Orient Foundation

*[Signature]*  
*[Signature]*  
 Date : 06.09.2019  
 Place: Dehradun



Certified in terms of separate report of even date.

For M/S Kavita Gupta & Associates

Chartered Accountants.

FRN # 019188C

*[Signature]*  
 ( Kavita Gupta )

Proprietor

Membership # 411621

UDIN:1911621AAAAAA7850



**THE ORIENT FOUNDATION**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**RECEIPT & PAYMENT ACCOUNT**

RECEIPTS	AMOUNT	31st March 2019	31st March 2018	PAYMENTS	AMOUNT	31st March 2019	31st March 2018
<b>To OTHER INCOME</b>				<b>EARMARKED EXPENDITURE</b>			
Interest on Saving Bank Account-FC		27,874	24,989				
Interest on Saving Bank Account-IC		299	-	<b>MULTI MEDIA LIBRARY DEVELOPMENT PROGRAMME</b>			
Misc. Income			27,648	(As per Annexure 1)		4,672,046	4,586,549
<b>TOTAL REVENUE INCOME</b>		<b>28,173</b>	<b>52,637</b>	<b>ADMINISTRATIVE EXPENSES</b>		1,708,229	1,423,575
				(As per Annexure 2)			
<b>EARMARKED RECEIPTS</b>				<b>TOTAL EARMARKED EXPENDITURE</b>		6,380,275	6,010,124
<b>GRANTS &amp; DONATIONS</b>				<b>CAPITAL EXPENDITURE</b>		203,417	92,040
-OFAC[ UK]		6,319,748	6,125,615	(As per Annexure 3)			
<b>TOTAL RECEIPTS FOR THE YEAR</b>		<b>6,347,921</b>	<b>6,178,252</b>	<b>TOTAL EXPENDITURE FOR THE YEAR</b>		<b>6,583,692</b>	<b>6,102,164</b>
				Settlement of Liabilities of last Yr			104,664
<b>OPENING BALANCES</b>				<b>CLOSING BALANCES</b>			
<b>I. C</b>				<b>I. C</b>			
Cash in hand-IC	5,226		5,226	Cash in hand	5,226		5,226
Cash at Bank				Cash at Bank			
Canara Bank A/c No.1101101008248	4,024		3,843	Canara Bank A/c No.1101101008248	4,132		4,024
Canara Bank A/c No.119110106329	7,168		6,843	Canara Bank A/c No.119110106329	7,359		7,168
<b>Bank Accounts</b>			385,729	<b>F.C</b>			
PNB A/c No. 0100335592-FC				<b>Bank Accounts</b>			
Designated Bank	375,246			PNB A/c No. 0100335592-FC			
Utilisation Banks				Designated Bank	161,824		375,246
PNB A/c No. 6185000100007868	184,476		256,540	Utilisation Banks			
PNB A/c No. 4972000100027862	6,737		56,023	PNB A/c No. 6185000100007868	264,804		184,467
SBI A/c No. 34737247484	113,424		17,513	PNB A/c No. 4972000100027862	6,903		6,737
				SBI A/c No. 34737247484	116,372		113,424
Cash in hand-FC	12,262		20,508	Cash in hand- FC	24,860		12,262
Loans & Advances	32,800		3,981				
<b>Security Deposit</b>				<b>Security Deposit</b>			
- Axiom Estate Consultants	75,600		75,600	- Sahastredhara Road Office	31,000		31,000
- Electricity Department	5,000		5,000	- Axiom Estate Consultants	-		75,600
- Prepaid Insurance	5,813		-	- Electricity Department	5,000		5,000
	827,776				627,481		
Less : TDS Payable	4,951			Less : Salary Payable	12,000		4,951
: TDS on Interest Payable	135			: Professional Charges Payable	32,400		135
: Other Payables	6,838	815,852		: TDS Payable	3,000	580,081	6,838
<b>TOTAL</b>		<b>7,163,773</b>	<b>7,015,058</b>	<b>TOTAL</b>		<b>7,163,773</b>	<b>7,015,058</b>

Certified in terms of separate report of even date

For The Orient Foundation

For M/S Kavita Gupta & Associates

Chartered Accountants.

FRN # 019188C

(Kavita Gupta)

Proprietor

Membership # 411621

UDIN: 19411621AAAAA7850

Date :06.09.2019

Place: Dehra Dun





**THE ORIENT FOUNDATION**  
**CONSOLIDATED FINANCIAL STATEMENTS**  
**ANNEXED TO RECEIPTS & PAYMENT ACCOUNT**

**MULTI MEDIA LIBRARY DEVELOPMENT PROGRAMME**

Annexure 1

PARTICULARS	31st March 2019	31st March 2018
Programme Staff Salary	1,618,200	1,909,267
Grant/Donation for Cultural Heritage Preservation	2,212,495	1,885,465
Telephone & Internet Expenses	301,490	421,200
Travelling Expenses	373,099	240,360
Service Charges-Delhi office	66,100	56,280
Vehicle Running & Maintenance	69,167	48,740
Staff Welfare	10,316	-
Printing & Stationery	15,237	12,183
Consumables for video-recording etc	2,706	10,265
Postage & Courier	3,236	2,789
	<b>4,672,046</b>	<b>4,586,549</b>

**ADMINISTRATIVE EXPENSES**

Annexure 2

PARTICULARS	31st March 2019	31st March 2018
Staff Salary	829,712	653,422
Office Rental & Other Expenses	501,940	589,298
Repair & Maintenance	41,669	22,829
Audit Charges	110,000	-
Professional Charges	202,400	100,940
Bank Charges	1,696	2,709
Interest on TDS	150	-
Electricity & Water Expenses	13,006	34,506
Misc Expenses	-	10,756
Local Conveyance	7,656	9,115
<b>TOTAL</b>	<b>1,708,229</b>	<b>1,423,575</b>

**CAPITAL EXPENDITURE**

Annexure 3

PARTICULARS	31st March 2019	31st March 2018
Archieve CD	75,756	92,040
office Equipments	125,661	-
Furniture & Fixtures	2,000	-
<b>TOTAL</b>	<b>203,417</b>	<b>92,040</b>

Annexed to Receipt & Payment Account



# **The Orient Foundation**

## **Annual Audited Accounts for the Financial Year 2018-19**

### **Notes to Accounts & Policies**

#### **1. SIGNIFICANT ACCOUNTING POLICIES**

##### **a) Accounting Convention**

The Financial Statements are prepared under the historical cost convention on accrual basis in accordance with the generally accepted accounting principles followed in India.

##### **b) Grant Recognition**

- Grants from the major source of revenue for the Society. Since there is no specific accounting standard for 'Other than Govt grants', we have followed Accounting Standard on Govt Grants (AS-12), as principles followed in this Accounting Standard are very much applicable to grants other than Govt grants.
- Grant agreements entered into are subject to specific terms & conditions, which if not complied with could result in cancellation or even refund of grants received. In view of the same and following the matching principles, only grant utilised is recognized as income of the Society and the grant received but not utilised is treated as liability.
- Where expenditures have been properly incurred but grants have not been received, following accrual basis of accounting, the amount so incurred is accounting as recoverable from the donor, unless recoverability of the same is not certain.

##### **c) Capital Reserve**

- Fixed assets procured out of donor grant are treated as capital grant, using capital approach basis as stated under the AS-12 Accounting Standard. This is done by transferring equivalent amount of grant to Capital Reserve.
- Using deferred income approach, asset to the extent depreciated during the year due to wear & tear, is transferred to Income & Expenditure Account on annual basis, out of capital reserve as per Accounting Standard on Govt Grants (AS-12).

##### **d) Fixed Assets**

Assets procured out of donor grants, are capitalised in Balance Sheet to reflect the assets in possession of the Society, although Legal ownership of these assets





vests with The Orient Foundation Arts & Culture, UK, till these are formally handed over by OFAC, UK to The Orient Foundation, India.

**e) Depreciation**

- Depreciation has been provided in the books of accounts using Straight Line Method to charge off net of realisable value of assets over their useful life.
- Depreciation rates using SLM basis, have been worked out using Income Tax Act, 1961 as follows:-

Assets	Rates
	<b>SLM Basis</b>
Computers, Digital Photography & Networking Systems	20%
Furniture & Fixtures	4.76%
Electrical Fitting & Furnishing	4.76%
Office Equipment	4.76%
Vehicles	5%
Archive CD	40%

**f) Classification Of Expenditure**

- Expenditure under Income & Expenditure Account are disclosed as programme expenditure incurred against specific donor programme.

**2. NOTES TO FINANCIAL STATEMENTS**

a) Contingent Liabilities: There are no known contingent liabilities against the society as at 31<sup>st</sup> March, 2019.

b) Employee Provident Fund : As per management, provisions of the employee provident fund are not applicable to the society.

c) Employee State Insurance: As per management, provisions of the employee State Insurance fund are not applicable to the society.

d) Previous year figures have been regrouped or recast wherever considered necessary.



# Kavita Gupta & Associates



Chartered Accountants

Address : 1, Bakrawala, Neshvilla Road, Dehradun, Uttarakhand, INDIA

Mobile : 8979805606 E-mail : cajan.gupta@gmail.com

We have audited the account of **THE ORIENT FOUNDATION, BRANCH OFFICE-1<sup>ST</sup> FLOOR, PLOT NO.4, NEAR SONGSTEN LIBRARY, KULHAN, SAHASTRADHARA ROAD, DEHRADUN, UTTARAKHAND, INDIA** Registration No. 136760176 dated 09/05/2010, Society Registration No. DIT/(E)1995-96/D64/95/606, for the year ending 31st March 2019, and examined all relevant books and vouchers and certify that according to the audited account :

- i) The brought forward foreign contribution at the beginning of the year was **Rs. 7,99,434/-**.
- ii) Foreign contribution worth **Rs. 63,19,748/-** was received by the association during the year 2018-19.
- iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of worth **Rs. 27,874/-** was received by the Association during the financial year 2018-19.
- iv) The balance of unutilized foreign contribution with the association at the end of the year 2018-19 was **Rs. 5,63,364/-**.
- v) Certified that the association has maintained the accounts of foreign contribution and records related thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi) The information furnished in this certificate and in the enclosed Balance-Sheet and Statement of Receipt and Payment is correct as checked by me/us.
- vii) The association has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.

For M/S Kavita Gupta & Associates  
Chartered Accountants,  
FRN NO: 019188C

  
(Kavita Gupta)  
Proprietor

Membership No.# 411621

UDIN - 19411621AAAAAB3199

Date: 16.09.2019  
Place: Dehra Dun





# Kavita Gupta & Associates



Chartered Accountants

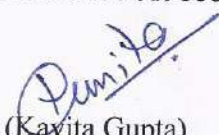
Address : 1, Bakrawala, Neshvilla Road, Dehradun, Uttarakhand, INDIA

Mobile : 8979805606 E-mail : cajan.gupta@gmail.com

We have audited the account of **THE ORIENT FOUNDATION, BRANCH OFFICE-1<sup>ST</sup> FLOOR, PLOT NO.4, NEAR SONGSTEN LIBRARY, KULHAN, SAHASTRADHARA ROAD, DEHRADUN, UTTARAKHAND, INDIA** Registration No. 136760176 dated 09/05/2010, Society Registration No. DIT/(E)1995-96/D64/95/606, for the year ending 31st March 2019, and examined all relevant books and vouchers and certify that according to the audited account :

- i. The brought forward investment in securities at the beginning of the year was **NIL**.
- ii. The further investment in securities worth Nil was made by the Society during the year 31<sup>st</sup> March 2019.
- iii. The total Value of Investment in Securities made by the Society at the end of the year 31<sup>st</sup> March 2019 was **NIL**.
- iv. Certified that the Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 13 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with sub-rule (1) of the Foreign contribution (Regulation) Rules, 2011.
- v. The information furnished in this certificate and in the enclosed Balance-Sheet and Statement of Receipt and Payment is correct as checked by us.

For M/S Kavita Gupta & Associates  
Chartered Accountants,  
FRN NO: 019188C

  
(Kavita Gupta)  
Proprietor

Membership No.# 411621

UDIN - 19411621AAAAAB3199

Date: 16.09.2019  
Place: Dehra Dun



**THE ORIENT FOUNDATION  
FOREIGN CONTRIBUTION ACCOUNT  
BALANCE SHEET AS ON 31.03.2019**

LIABILITIES	AMOUNT	T.AMOUNT	ASSETS	AMOUNT	T.AMOUNT
<b>FIXED ASSETS CAPITAL FUND</b>			<b>FIXED ASSETS</b>		
Last balance	880,020		(As per Annexure 1)		912,105
Add: during the Yr	201,417				
	<u>1,081,437</u>				
Less: Depreciation during the Yr	169,332	912,106	<b>CURRENT ASSETS, LOANS &amp; ADVANCES</b>		
			Current Assets		
<b>WORKING CAPITAL FUND</b>			Bank Accounts		
Last Balance	167,471		PNB A/c No. 0100335592-Designated		
Add :Surplus during the yr.	27,874		Bank	161,824	
	<u>195,345</u>		Utilisation Banks		
Add :Previous Yr Adjustment	9	195,354	PNB A/c No. 6185000100007868	264,804	
			PNB A/c No. 4972000100027862	6,903	
<b>Earmarked Funds[ Restricted Funds]</b>			SBI A/c No. 34737247484	<u>116,372</u>	549,904
From OFAC[ U.K ]			Cash in hand	24,860	
Opening Balance	631,953		Security Deposit		
Add: Recvd during the Yr	<u>6,319,748</u>		- Sahastradhara Road Office	31,000	
	6,951,701		- Electricity Department	<u>5,000</u>	610,764
Less: Grant Utilised -Revenue	6,380,275				
Less: Grant Utilised -Capital	<u>203,417</u>	368,009			
<b>CURRENT LIABILITIES</b>					
-Salary Payable	12,000				
-Professional Charges Payable	32,400				
-TDS Payable	<u>3,000</u>	47,400			
<b>TOTAL</b>		<b>1,522,869</b>	<b>TOTAL</b>		<b>1,522,869</b>

For The Orient Foundation



Date :16.09.2019  
Place: Dehra Dun

Certified in terms of separate report of even date.

For M/S Kavita Gupta & Associates

Chartered Accountants.

FRN # 019188C

*(Signature)*  
(Kavita Gupta)  
Proprietor

Membership # 411621

UDIN: 19411621AAAAAB3199





**THE ORIENT FOUNDATION**  
**Fixed Asset Schedule 2018-19**

Description	Gross Block			Depreciation Block			Net Block	
	Opening	Additions during the Yr	Closing	Upto 31.03.2018	For the Year	Upto 31.03.2019	As t 31.03.2019	As t 31.03.2018
	Balance as on 01.04.2018		Balance as on 31.03.2019					
Archieve CD	92,040	75,756	167,796	36,816	67,118	103,935	63,862	55,224
Computer, Digital Photography & Network Systems	972,097		972,097	925,207	46,790	971,997	100	46,890
Furniture & Fixtures	180,080	-	180,080	41,625	8,572	50,197	129,883	138,455
Electrical Fitting & Furnishing	56,262		56,262	13,390	2,678	16,068	40,194	42,872
Office Equipments	300,035	125,661	425,696	62,113	20,263	82,377	343,319	237,922
Vehicles	478,208		478,208	119,551	23,910	143,461	334,747	358,657
	2,078,722	201,417	2,280,139	1,198,702	169,332	1,368,034	912,105	880,020

Annexed to the Balance sheet of even date.



**THE ORIENT FOUNDATION**  
**FOREIGN CONTRIBUTION ACCOUNT**  
**Income & Expenditure Account for the year ended 31.03.2019**

PARTICULARS	AMOUNT	T.AMOUNT
Revenue Expenditure(As per Receipts & Payments A/c)	6,347,622	
Add: Previous year earmarked grant utilised	<u>60,527</u>	6,408,149.05
Depreciation Funds		169,332
<b>GRAND TOTAL</b>		<b>6,577,481</b>
Revenue Expenditure(As per Receipts & Payments A/c)		6,380,275
Depreciation		169,332
Surplus (Excess of Income over Expenditure )		27,874
<b>GRAND TOTAL</b>		<b>6,577,481</b>

For The Orient Foundation

*[Signature]*  
*[Signature]*  
 Date :16.09.2019  
 Place: Dehradun



Certified in terms of separate report of even date.

For M/S Kavita Gupta & Associates  
 Chartered Accountants.

FRN # 019188C

*[Signature]*  
 (Kavita Gupta)  
 Proprietor

Membership # 411621

UDIN:19411621AAAAAB3199





THE ORIENT FOUNDATION  
FOREIGN CONTRIBUTION ACCOUNT  
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR PERIOD 01.04.2018 to 31.03.2019

RECEIPTS	AMOUNT	T.AMOUNT	PAYMENTS	AMOUNT	T.AMOUNT
<b>To OTHER INCOME</b>			<b>EARMARKED EXPENDITURE</b>		
Interest on Saving Bank Account		27,874	By MULTI MEDIA LIBRARY DEVELOPMENT PROGRAMME (As per Annexure 1)		4,672,046
<b>TOTAL REVENUE INCOME</b>		<b>27,874</b>	" ADMINISTRATIVE EXPENSES (As per Annexure 2)		1,708,229
<b>EARMARKED INCOME</b>			<b>TOTAL EARMARKED EXPENDITURE</b>		<b>6,380,275</b>
GRANTS & DONATIONS -OFAC[ UK]		6,319,748	" CAPITAL EXPENDITURE (As per Annexure 3)		203,417
<b>TOTAL RECEIPTS FOR THE YEAR</b>		<b>6,347,622</b>	<b>TOTAL EXPENDITURE FOR THE YEAR</b>		<b>6,583,692</b>
<b>" OPENING BALANCES</b>			<b>" CLOSING BALANCES</b>		
Bank Accounts			Bank Accounts		
PNB A/c No. 0100335592-Designated			PNB A/c No. 0100335592-Designated		
Bank	375,246		Bank	161,824	
Utilisation Banks			Utilisation Banks		
PNB A/c No. 6185000100007868	184,476		PNB A/c No. 6185000100007868	264,804	
PNB A/c No. 4972000100027862	6,737		PNB A/c No. 4972000100027862	6,903	
SBI A/c No. 34737247484	113,424		SBI A/c No. 34737247484	116,372	
Cash in hand	12,262		Cash in hand	24,860	
Loans & Advances	32,800		Security Deposit		
<b>Security Deposit</b>			- Sahastradhara Road Office	31,000	
- Axiom Estate Consultants	75,600		- Electricity Department	5,000	
- Electricity Department	5,000			610,764	
- Prepaid Insurance	5,813				
	811,358		Less : Salary Payable	12,000	
Less : TDS Payable	4,951		: Professional Charges Payable	32,400	
: TDS on Interest Payable	135		: TDS Payable	3,000	563,364
: Other Payables	6,838	799,434			
<b>TOTAL</b>		<b>7,147,056</b>	<b>TOTAL</b>		<b>7,147,056</b>

Certified in terms of separate report of even date

For The Orient Foundation



Date :16.09.2019  
Place: Dehra Dun

For M/S Kavita Gupta & Associates  
Chartered Accountants.

FRN # 019188C

*(Signature)*  
(Kavita Gupta)  
Proprietor

Membership # 411621  
UDIN: 19411621AAAAAB3199



**THE ORIENT FOUNDATION  
FOREIGN CONTRIBUTION STATEMENTS  
ANNEXED TO RECEIPTS & PAYMENT ACCOUNT**

**MULTI MEDIA LIBRARY DEVELOPMENT PROGRAMME**

**Annexure 1**

PARTICULARS	31st March 2019	31st March 2018
Programme Staff Salary	1,618,200	1,909,267
Grant/Donation for Cultural Heritage Preservation	2,212,495	1,885,465
Telephone & Internet Expenses	301,490	421,200
Travelling Expenses	373,099	240,360
Service Charges-Delhi office	66,100	56,280
Vehicle Running & Maintenance	69,167	48,740
Staff Welfare	10,316	-
Printing & Stationery	15,237	12,183
Consumables for video-recording etc	2,706	10,265
Postage & Courier	3,236	2,789
	<b>4,672,046</b>	<b>4,586,549</b>

**ADMINISTRATIVE EXPENSES**

**Annexure 2**

PARTICULARS	31st March 2019	31st March 2018
Staff Salary	829,712	653,422
Office Rental & Other Expenses	501,940	589,298
Repair & Maintenance	41,669	22,829
Audit Charges	110,000	-
Professional Charges	202,400	100,940
Bank Charges	1,696	2,709
Interest on TDS	150	-
Electricity & Water Expenses	13,006	34,506
Misc Expenses	-	10,756
Local Conveyance	7,656	9,115
<b>TOTAL</b>	<b>1,708,229</b>	<b>1,423,575</b>

**CAPITAL EXPENDITURE**

**Annexure 3**

PARTICULARS	31st March 2019	31st March 2018
Archieve CD	75,756	92,040
Office Equipments	125,661	-
Furniture & Fixtures	2,000	-
<b>TOTAL</b>	<b>203,417</b>	<b>92,040</b>

Annexed to Receipt & Payment Account





# THE ORIENT FOUNDATION, DEHRADUN. UTTARKHAND .FCRA

AXIOM BUILDING 3RD FLOOR  
152 RAJPUR ROAD, JAKHAN  
DEHRADUN

## Trial Balance

1-Apr-2018 to 31-Mar-2019

Page 1

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Capital Account</b>	<b>926,489.00 Cr</b>	169,332.00	27,637.00	<b>784,794.00 Cr</b>
CAPITAL GRANT	880,020.00 Cr	169,332.00		710,688.00 Cr
Income and Expenditure Account	46,469.00 Cr		27,637.00	74,106.00 Cr
<b>Current Liabilities</b>	<b>635,239.00 Cr</b>	6,149,030.45	6,806,423.00	<b>1,292,631.55 Cr</b>
Sundry Creditors		151,512.00	151,512.00	
Advance to GAIKA MEDIA WORKS P LTD		151,512.00	151,512.00	
GRANTS FROM OFAC, UK	631,953.00 Cr	5,706,469.45	6,319,748.00	1,245,231.55 Cr
Interest on TDS Payable	135.00 Cr	135.00		
Professional Charges Payable			32,400.00	32,400.00 Cr
Rent Payable		38,605.00	38,605.00	
Salary Payable			12,000.00	12,000.00 Cr
SMA Management Services Pvt. Ltd	1,800.00 Dr	200,520.00	202,320.00	
Tds Payable	4,951.00 Cr	51,789.00	49,838.00	3,000.00 Cr
<b>Fixed Assets</b>	<b>880,020.00 Dr</b>	193,417.00	169,332.00	<b>904,105.00 Dr</b>
ARCHIVE CD	55,224.00 Dr	75,756.00	67,118.00	63,862.00 Dr
Computer,Digital Photography & Networking Systems	46,890.00 Dr		46,790.00	100.00 Dr
Electrical Fitting & Furnishing	42,872.00 Dr		2,678.00	40,194.00 Dr
Furniture & Fixtures	138,455.00 Dr		8,572.00	129,883.00 Dr
Office Equipments	237,922.00 Dr	117,661.00	20,264.00	335,319.00 Dr
Vehicles	358,657.00 Dr		23,910.00	334,747.00 Dr
<b>Current Assets</b>	<b>681,708.14 Dr</b>	14,385,169.00	13,893,556.45	<b>1,173,320.69 Dr</b>
Cash-in-hand	4,573.00 Dr	172,484.00	166,365.00	10,692.00 Dr
Bank Accounts	559,722.14 Dr	13,070,263.00	13,203,356.45	426,628.69 Dr
Advance Salary		127,825.00	127,825.00	
Advance to Mr. Lobsang Palden		264,597.00	264,597.00	
Advance to Urgyen		50,000.00	50,000.00	
Axiom Estate Consultatants Pvt Ltd	75,600.00 Dr		75,600.00	
Orient Foundation Mondgod		700,000.00		700,000.00 Dr
Prepaid Insurance	5,813.00 Dr		5,813.00	
Security (Sahastradhara Road Office)	31,000.00 Dr			31,000.00 Dr
Uttarakhand Power Corporation Ltd(S.D.)	5,000.00 Dr			5,000.00 Dr
<b>Suspense A/c</b>		25,096.00	25,096.00	
Suspense		25,096.00	25,096.00	
<b>Indirect Incomes</b>			5,734,106.45	<b>5,734,106.45 Cr</b>
Bank Interest			27,637.00	27,637.00 Cr
Grant for the Yr			5,706,469.45	5,706,469.45 Cr
<b>Indirect Expenses</b>		5,744,862.45	38,393.00	<b>5,706,469.45 Dr</b>
Audit Charges		110,000.00		110,000.00 Dr
Bank Charges		799.45		799.45 Dr
Interest on TDS		285.00	135.00	150.00 Dr
Miscellaneous Expenses		19,274.00	3,039.00	16,235.00 Dr
Office Equipment and Furniture Repairs		9,389.00		9,389.00 Dr
Office Rent and Maintenance Charges		326,589.00		326,589.00 Dr
Office Rent Varanasi		74,310.00		74,310.00 Dr
Office Utilities		4,996.00		4,996.00 Dr
Postage , Courier and FAX		3,009.00		3,009.00 Dr
Printing and Stationery		12,722.00		12,722.00 Dr
Professional Charges		202,400.00		202,400.00 Dr
Repairs and Maintenance-Computer		26,380.00		26,380.00 Dr
Grant/donation for Cultural Heritage Preservation		2,228,017.00	15,522.00	2,212,495.00 Dr
<b>Carried Over</b>	<b>0.14 Dr</b>	<b>26,666,906.90</b>	<b>26,694,543.90</b>	<b>27,636.86 Cr</b>

continued ...

**THE ORIENT FOUNDATION, DEHRADUN. UTTARKHAND .FCRA**

Trial Balance : 1-Apr-2018 to 31-Mar-2019

Page 2

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Brought Forward</b>	<b>0.14 Dr</b>	<b>26,666,906.90</b>	<b>26,694,543.90</b>	<b>27,636.86 Cr</b>
Service Charges-		66,100.00		66,100.00 Dr
Staff Salary		1,909,412.00		1,909,412.00 Dr
Staff Welfare		10,316.00		10,316.00 Dr
Telephone and Internet Charges		218,769.00		218,769.00 Dr
Travelling Expenses		356,221.00	8,246.00	347,975.00 Dr
Varanasi Salary		81,000.00	6,000.00	75,000.00 Dr
Vehicle Insurance		10,192.00		10,192.00 Dr
Vehicle Running and Maintenance		60,176.00	5,451.00	54,725.00 Dr
Water and Electricity Charges		13,006.00		13,006.00 Dr
Web Casting Exp		1,500.00		1,500.00 Dr
Profit & Loss A/c		27,637.00		27,637.00 Dr
Difference in opening balances	0.14 Cr			0.14 Cr
<b>Grand Total</b>		<b>26,694,543.90</b>	<b>26,694,543.90</b>	



# The Orient Foundation, Mundgod

Lama Camp No.2, P.O.Tibetan Colony

Mundgod

District Karwar

## Trial Balance

1-Apr-2018 to 31-Mar-2019

Page 1

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Capital Account</b>	<b>1,21,012.00 Cr</b>		<b>10,237.00</b>	<b>1,31,249.00 Cr</b>
Capital Grant-Fixed Assets			10,000.00	10,000.00 Cr
Working Capital Fund	1,21,012.00 Cr		237.00	1,21,249.00 Cr
<b>Current Liabilities</b>	<b>6,838.00 Cr</b>	<b>6,90,644.80</b>	<b>7,00,001.00</b>	<b>16,194.20 Cr</b>
Bill Payable	6,838.00 Cr	6,839.00	1.00	
Sub Grant Delhi		6,83,805.80	7,00,000.00	16,194.20 Cr
<b>Fixed Assets</b>		<b>10,000.00</b>		<b>10,000.00 Dr</b>
Furniture & Fixture		2,000.00		2,000.00 Dr
UPS (INVERTER)		8,000.00		8,000.00 Dr
<b>Current Assets</b>	<b>1,27,850.00 Dr</b>	<b>7,80,237.00</b>	<b>7,70,643.80</b>	<b>1,37,443.20 Dr</b>
Cash-in-hand	7,689.00 Dr	80,000.00	73,521.00	14,168.00 Dr
Cash	7,689.00 Dr	80,000.00	73,521.00	14,168.00 Dr
Bank Accounts	1,20,161.00 Dr	7,00,237.00	6,97,122.80	1,23,275.20 Dr
Punjab National Bank Account No4972000100027862	6,737.00 Dr	237.00	70.80	6,903.20 Dr
State Bank of India	1,13,424.00 Dr	7,00,000.00	6,97,052.00	1,16,372.00 Dr
<b>Direct Incomes</b>			<b>6,73,805.80</b>	<b>6,73,805.80 Cr</b>
Grant			6,73,805.80	6,73,805.80 Cr
<b>Indirect Incomes</b>			<b>237.00</b>	<b>237.00 Cr</b>
Bank Interest			237.00	237.00 Cr
<b>Indirect Expenses</b>		<b>6,73,805.80</b>		<b>6,73,805.80 Dr</b>
Bank Charge		896.80		896.80 Dr
Bylakuppe Expenses.		31,980.00		31,980.00 Dr
Computer Maintenance		5,400.00		5,400.00 Dr
Ladakh Expenses.		800.00		800.00 Dr
Local Conveyance		4,250.00		4,250.00 Dr
Multi-Media Consumable Accessories		1,205.00		1,205.00 Dr
Office Maintenance		1,810.00		1,810.00 Dr
Office Rent		78,000.00		78,000.00 Dr
Postage & Courier		227.00		227.00 Dr
Printing & Stationery Exp.		2,515.00		2,515.00 Dr
Repair & Maintenance		500.00		500.00 Dr
Staff Salary		4,63,500.00		4,63,500.00 Dr
Telephone and Internet		82,722.00		82,722.00 Dr
Profit & Loss A/c		237.00		237.00 Dr
<b>Grand Total</b>		<b>21,54,924.60</b>	<b>21,54,924.60</b>	

**ORIENT FOUNDATION NFCRA**  
SARNATH VARANASI

**Trial Balance**

1-Apr-2018 to 31-Mar-2019

Page 1

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Capital Account</b>	<b>16,518.00 Cr</b>		<b>299.00</b>	<b>16,817.00 Cr</b>
<i>CAPITAL RESERVE</i>	<i>100.00 Cr</i>			<i>100.00 Cr</i>
<i>GENERAL RESERVES</i>	<i>16,418.00 Cr</i>		<i>299.00</i>	<i>16,717.00 Cr</i>
<b>Fixed Assets</b>	<b>100.00 Dr</b>			<b>100.00 Dr</b>
<i>DEPRECIATION ACCUMULATED</i>	<i>3,15,486.00 Cr</i>			<i>3,15,486.00 Cr</i>
<i>TECHNICAL EQUIPMENT &amp; MEDIA</i>	<i>3,15,586.00 Dr</i>			<i>3,15,586.00 Dr</i>
<b>Current Assets</b>	<b>16,418.00 Dr</b>	<b>299.00</b>		<b>16,717.00 Dr</b>
Cash-in-hand	5,226.00 Dr			5,226.00 Dr
<i>Cash</i>	5,226.00 Dr			5,226.00 Dr
Bank Accounts	11,192.00 Dr	299.00		11,491.00 Dr
<i>CANARA BANK A/C 1101101008248</i>	<i>4,024.00 Dr</i>	<i>108.00</i>		<i>4,132.00 Dr</i>
<i>CANARA BANK A/C NO 1191101016329</i>	<i>7,168.00 Dr</i>	<i>191.00</i>		<i>7,359.00 Dr</i>
<b>Indirect Incomes</b>			<b>299.00</b>	<b>299.00 Cr</b>
<i>BANK INTEREST</i>			<i>299.00</i>	<i>299.00 Cr</i>
Profit & Loss A/c		299.00		299.00 Dr
<b>Grand Total</b>		<b>598.00</b>	<b>598.00</b>	